

IMPACT FITNESS ACADEMY COMMUNITY INTEREST COMPANY

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 August 2023

End date: 31 July 2024

IMPACT FITNESS ACADEMY COMMUNITY INTEREST COMPANY
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For the year ended 31 July 2024

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IMPACT FITNESS ACADEMY COMMUNITY INTEREST COMPANY
Company Information
For the year ended 31 July 2024

| | |
|--------------------------|--|
| Directors | Abdul Naseem Mughal Sayqa Humayra Kousar Sahara Mohammed |
| Registered Number | 09700075 |
| Registered Office | 15 James Road Tyseley Birmingham WEST MIDLANDS B11 2BA |

IMPACT FITNESS ACADEMY COMMUNITY INTEREST COMPANY

Directors' Report For the year ended 31 July 2024

Director's report and financial statements

The directors present his/her/their annual report and the financial statements for the year ended 31 July 2024.

Principal activities

Principal activity of the company during the financial year was activities of sport clubs.

Directors

The directors who served the company throughout the year were as follows:

Abdul Naseem Mughal

Sayqa Humayra Kousar

Sahara Mohammed

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

IMPACT FITNESS ACADEMY COMMUNITY INTEREST COMPANY
Directors' Report
For the year ended 31 July 2024

This report was approved by the board and signed on its behalf by:

Sahara Mohammed
Director

Date approved: 23 April 2025

IMPACT FITNESS ACADEMY COMMUNITY INTEREST COMPANY
Income Statement
For the year ended 31 July 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|---------------|---------------|
| Turnover | | 97,248 | 55,329 |
| Cost of sales | | (63,796) | (24,087) |
| Gross profit | | 33,452 | 31,242 |
| Administrative expenses | | (33,198) | (28,925) |
| Operating profit | 2 | 254 | 2,317 |
| Profit/(Loss) on ordinary activities before taxation | | 254 | 2,317 |
| Tax on profit on ordinary activities | | 0 | 0 |
| Profit/(Loss) for the financial year | | 254 | 2,317 |

IMPACT FITNESS ACADEMY COMMUNITY INTEREST COMPANY
Statement of Financial Position
As at 31 July 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|----------------|----------------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 5 | 3,600 | 0 |
| Cash at bank and in hand | | 2,840 | 2,239 |
| | | 6,440 | 2,239 |
| Creditors: amount falling due within one year | 6 | (1,000) | (2,000) |
| Net current assets | | 5,440 | 239 |
| Total assets less current liabilities | | 5,440 | 239 |
| Creditors: amount falling due after more than one year | 7 | (7,115) | (2,168) |
| Net assets | | (1,675) | (1,929) |
| Capital and reserves | | | |
| Profit and loss account | 8 | (1,675) | (1,929) |
| Members' funds | | (1,675) | (1,929) |

For the year ended 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

IMPACT FITNESS ACADEMY COMMUNITY INTEREST COMPANY
Statement of Financial Position
As at 31 July 2024

The financial statements were approved by the board of directors on 23 April 2025 and were signed on its behalf by:

Sahara Mohammed
Director

IMPACT FITNESS ACADEMY COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

For the year ended 31 July 2024

General Information

Impact Fitness Academy Community Interest Company is a private company, limited by guarantee, registered in England and Wales, registration number 09700075, registration address 15 James Road, Tyseley, Birmingham, WEST MIDLANDS, B11 2BA.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings

20% Straight Line

2. Operating profit/(loss)

| | 2024 £ | 2023 £ |
|--|-----------|-----------|
| The operating profit is stated after charging: | | |
| Depreciation of tangible fixed assets | 0 | 0 |

3. Average number of employees

Average number of employees during the year was 0 (2023 : 0).

IMPACT FITNESS ACADEMY COMMUNITY INTEREST COMPANY
Notes to the Financial Statements
For the year ended 31 July 2024

4. Tangible fixed assets

| Cost or valuation | Fixtures and Fittings | Total |
|--------------------------------------|----------------------------------|--------------|
| | £ | £ |
| At 01 August 2023 | 1,130 | 1,130 |
| Additions | - | - |
| Disposals | - | - |
| At 31 July 2024 | 1,130 | 1,130 |
| Depreciation | | |
| At 01 August 2023 | 1,130 | 1,130 |
| Charge for year | - | - |
| On disposals | - | - |
| At 31 July 2024 | 1,130 | 1,130 |
| Net book values | | |
| Closing balance as at 31 July 2024 | - | - |
| Opening balance as at 01 August 2023 | - | - |

5. Debtors: amounts falling due within one year

| | 2024 | 2023 |
|---------------|--------------|-------------|
| | £ | £ |
| Trade Debtors | 3,600 | 0 |
| | 3,600 | 0 |

6. Creditors: amount falling due within one year

| | 2024 | 2023 |
|-----------------|--------------|--------------|
| | £ | £ |
| Trade Creditors | 1,000 | 2,000 |
| | 1,000 | 2,000 |

IMPACT FITNESS ACADEMY COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

For the year ended 31 July 2024

7. Creditors: amount falling due after more than one year

| | 2024 | 2023 |
|--------------------------|--------------|--------------|
| | £ | £ |
| Other Creditors | 7,000 | 2,000 |
| Directors' Loan Accounts | 115 | 168 |
| | <u>7,115</u> | <u>2,168</u> |

8. Profit and loss account

| | 2024 |
|---------------------------|----------------|
| | £ |
| Balance at 01 August 2023 | (1,929) |
| Profit for the year | 254 |
| Balance at 31 July 2024 | <u>(1,675)</u> |

9. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

IMPACT FITNESS ACADEMY COMMUNITY INTEREST COMPANY

Detailed Income Statement For the year ended 31 July 2024

| | 2024 £ | 2023 £ |
|--|---------------|---------------|
| Turnover | | |
| Sales | 97,248 | 55,329 |
| | 97,248 | 55,329 |
| Cost of sales | | |
| Purchases | 0 | 65 |
| Sub-Contract Cost | 16,954 | 22,745 |
| Other Direct Costs | 46,842 | 1,277 |
| | (63,796) | (24,087) |
| Gross profit | 33,452 | 31,242 |
| Administrative expenses | | |
| Staff Training | 768 | 0 |
| Accountancy Fees | 0 | 1,000 |
| Legal and Professional Fees (Allowable) | 0 | 435 |
| Management & Consultancy fees | 5,900 | 4,819 |
| Rates & Water | 1,251 | 0 |
| Rent | 19,075 | 15,039 |
| Motor Repairs and Servicing | 68 | 318 |
| Bank Charges | 110 | 100 |
| Depreciation Charge: Fixtures & Fittings | 0 | 0 |
| Advertising | 549 | 1,918 |
| General Insurance | 417 | 337 |
| Repairs & Renewals | 0 | 69 |
| Stationery & Postage | 0 | 44 |
| Telephone, Fax & Internet | 944 | 806 |
| Sundry Expenses | 15 | 10 |
| Accommodation | 807 | 0 |
| Equipment expensed | 249 | 87 |
| Website costs | 367 | 96 |
| software | 351 | 252 |
| Membership costs | 1,093 | 1,238 |
| Card Terminal Charges | 1,234 | 712 |
| Service Charge | 0 | 1,645 |
| | (33,198) | (28,925) |
| Operating profit | 254 | 2,317 |

IMPACT FITNESS ACADEMY COMMUNITY INTEREST COMPANY
Detailed Income Statement
For the year ended 31 July 2024

| | | |
|---|------------|--------------|
| Profit/(Loss) on ordinary activities before taxation | 254 | 2,317 |
| Profit/(Loss) for the financial year | 254 | 2,317 |